

Course	International Timber Trade 2
Location	LAB University of Applied Sciences, Lahti Finland Baden-Wuerttemberg Cooperative State University Mosbach, Germany
Department / Program	Virtual Wood University
Semester	Semester 1-6
Type	Voluntary
ECTS Credits	3
Workload	60 total hours
Time of Exam(s)	During the course or End of the course
Kind and duration of Exam(s) / Assignment(s)	Open book exam (45 minutes)
Grading	Achieving 50% will result in pass
Learning Methods	This module consists of seminar-style learning, readings, lectures, tutoring sessions, independent study, group discussion, group work and web based learning methods like Podcasts, Video-communication based lectures (Zoom, Microsoft Teams, etc.), Learning Management Systems (like Moodle), Cloud storage, etc.).
Prerequisite(s)	Basic knowledge in international business is helpful, but not necessary.
Successive Course	Optional "International Markets for wooden products"
Learning Outcomes	As a result of this course, the students should be familiar with: <ul style="list-style-type: none"> - International Timber Transport - Custom Controls for Wooden Products - Risk Management in International Wood Trade - International Payment in Wooden Business
Readings	Sherlock, Reuvid: The Handbook of International Trade, A Guide to the Principles and Practice of Export, newest edition, 402 pages, ,E-ISBN-978-0-7494-6238-3
Summary of Content	The lesson plan includes: <ul style="list-style-type: none"> - Freight forwarders, Modes of international Transport; - Export documentation (Bill of lading, waybills, etc.) - Export and import procedures and documents; - Cargo insurance, physical-, credit and exchange risks; - International Payment methods (Letter of Credit, etc.) - Forms of countertrade;