

Course	International Timber Trade 1
Location	LAB University of Applied Sciences, Lahti Finland Baden-Wuerttemberg Cooperative State University Mosbach, Germany
Department / Program	Virtual Wood University
Semester	Semester 1-6
Type	Voluntary
ECTS Credits	2
Workload	60 total hours
Time of Exam(s)	During the course or End of the course
Kind and duration of Exam(s) / Assignment(s)	Open book exam (45 minutes)
Grading	Achieving 50% will result in pass
Learning Methods	This module consists of seminar-style learning, readings, lectures, tutoring sessions, independent study, group discussion, group work and web based learning methods like Podcasts, Video-communication based lectures (Zoom, Microsoft Teams, etc.), Learning Management Systems (like Moodle), Cloud storage, etc.).
Prerequisite(s)	Basic knowledge in international business is helpful, but not necessary.
Successive Course	Optional "International Markets for wooden products"
Learning Outcomes	As a result of this course, the students should be familiar with: <ul style="list-style-type: none"> - Basic Forms of International Trade - Principles and Practice of International Wood Marketing - The Legal environment of International Timber Trade - The Export and Import order process in Wooden Businesses
Readings	Sherlock, Reuvid: The Handbook of International Trade, A Guide to the Principles and Practice of Export, newest edition, 402 pages, ,E-ISBN-978-0-7494-6238-3
Summary of Content	The lesson plan includes: <ul style="list-style-type: none"> - Practice distribution processes; - International Wood Marketing - The law of contract, the law of agency; - The Export/Import quotation - Incoterms